

SECURITIES – BROKER-DEALER AGENTS

Any individual other than a broker-dealer who represents a broker-dealer, or issuer, in effecting or attempting to effect purchases or sales of securities.

OES - SOC Code: 41-3031

Fees:

Application Fee	\$50.00
Renewal Fee	\$50.00
Renewal Date	December 31 of each year
Number of Utah Licensees	94,715
Utah's Statute/Rule	164-4-1

Requirements:

To license as a broker-dealer, applicant must be a member of the NASD and submit to the CRD the following:

1. SEC Form BD - Uniform Application for Broker-Dealer Registration.
2. Application for a license as an agent in Utah, for each principal, officer, agent or employee who directly supervises, or will directly supervise, any licensed agent associated with applicant in Utah.
3. A license fee as specified in the Division's fee schedule, and in the form of payment prescribed by the CRD.
4. A certificate of license will not be issued. Proof of status is available from the CRD.

Post-licensing requirements:

1. Applicant must file amendments to SEC Form BD with the CRD only.
2. Applicant must file SEC Form X-17A-5, FOCUS reports in a timely manner with the NASD.

However, the Division may request applicant to provide a copy of the FOCUS Report.

For applicants seeking a license as an agent of an NASD member Broker-Dealer, the following must be filed with the **Central Registration Depository** (CRD):

1. **Form U-4** - Uniform Application for Securities Registration or Transfer.
2. **Exams** - Proof of passing the Series 63, Uniform Securities Agent State Law Examination (USASLE) or Series 66, Uniform Combined State Law Examination, and any other exams required by the NASD, Securities and Exchange Commission, or Division. A certificate of license will not be issued. Proof of status is available from the CRD. Series 6, 7, 63, or 66 - Individuals wishing to take one of these exams must contact the NASD to obtain approval to take an exam:

National Association of Securities Dealers, Inc.
9513 Keywest Ave.
Rockville, MD 20850-3389
(301) 590-6500

Study materials for Series 6, 7, 63, or 66 can be obtained from the following sources:

National Association of Securities Dealers, Inc.
District Office #3
370 17th Street, Suite 2900
Denver, CO 80202-5629
(303) 446-3100

Bob Eder Securities Training
2225 East Murray Holladay Road
Salt Lake City, UT 84117-8352
(801) 273-7400
(800) 262-3337

Vescorp Systems Corporation
9500 South 500 West, Suite 209
Sandy, UT 84070
(801) 255-4010
All Examinations are administered by Sylvan Technology Center,
(800) 578-6273.

Regulatory Agency:
Utah Division of Securities
160 East 300 South, 2nd Floor
P.O. Box 146760
Salt Lake City, Utah 84114-6760
Phone No. (801) 530-6600
<http://www.securities.state.ut.us>

Professional Associations & Organizations:
North American Securities Administrators
Association, Inc. (NASAA)
Joseph M. McCarthy, Director
370 17th Street, Suite 2900
Denver, CO 80202-5629
Phone No. (303) 446-3100
Fax: (303) 620-9450
Arizona, Colorado, New Mexico, Utah, and Wyoming
<http://www.nasaa.org/>

NASD
www.nasdr.com or www.nasd.com
Securities and Exchange Commission (SEC)
www.sec.go